

**City of Kenora
General Purpose Tax Levy
2011**

	2011	2010
Estimated Net Spending:		
Net Program Costs (Operations)	23,282,269	22,505,378
Special Projects / Unusual Spending	282,262	266,275
Capital Expenditures	1,460,503	1,434,890
Appropriations to Reserves	2,579,570	2,034,208
	27,604,604	26,240,751
Unallocated Sources of Funding	7,643,598	6,747,719
Net Tax Levy Requirement Before LTD Obligations	19,961,006	19,493,032
Increase in Net Tax Levy over Prior Pre Debt Increase over previous year	467,974	
Required Tax Levy:		
Required Levy, pre debt payments	19,961,006	
Phase in of Long Term debt payments	590,292	
Combined Levy Requirement	20,551,298	
Anticipated 0% Levy	20,228,515	
Additional Requirement	322,783	
% Impact on Tax Rate	<u>1.61%</u>	
Assessment & Tax Rate Impacts		
Increased Room from Assessment	473,060	
1% Tax Levy Impact	200,041	